Office of Regulatory Management

Economic Review Form

Agency name	State Board of Social Services		
Virginia Administrative	22 VAC-40-35		
Code (VAC) Chapter			
citation(s)			
VAC Chapter title(s)	Virginia Independence Program		
Action title	e Notice of Periodic Review of 22 VAC-40-35		
Date this document	April 14, 2023		
prepared			
Regulatory Stage	Periodic Review		
(including Issuance of			
Guidance Documents)			

<u>Cost Benefit Analysis</u> Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or fe\$5,deral statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct &	NA	
Indirect Costs &		
Benefits		
(Monetized)		
(2) Present		
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) NA	(b) NA
(3) Net Monetized	NA	
Benefit		
_	_	

(4) Other Costs & Benefits (Non- Monetized)	NA
(5) Information Sources	NA

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

Table 1b. Costs and	Denemis under the Status Q	yuo (No change to the regulation)
(1) Direct &	NA	
Indirect Costs &		
Benefits		
(Monetized)		
(2) Present		
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) NA	(b) NA
(3) Net Monetized	NA	
Benefit		
(4) Other Costs &	NA	
Benefits (Non-		
Monetized)		
,	NA	
(5) Information	NA	
Sources		

Table 1c: Costs and Benefits under Alternative Approach(es)

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(1) Direct &	NA			
Indirect Costs &				
Benefits				
(Monetized)				
(2) Present				
Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits		
	(a) NA	(b)NA		
(3) Net Monetized	NA			
Benefit	INA			
Delicit				
(4) Other Costs &	NA			
Benefits (Non-				
Monetized)				
	1			

(5) Information	NA
Sources	

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	Local partners share a portion of the cost of the administration of this regulation. The amount indicated below is the local share of the cost of the administration of the Virginia Initiative for Education and Work (VIEW) Program.		
(2) Present Monetized Values	Direct & Indirect Costs (a) \$5,300,207 per year (b) N/A		
(3) Other Costs & Benefits (Non- Monetized)	No other costs or benefits.		
(4) Assistance	N/A		
(5) Information Sources	Department of Social Services Financial Accounting and Analysis System		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct &	Participating families receive supportive services including case			
Indirect Costs &	management, transportation assistance, work expenses, vocation training,			
Benefits	and job placement. The amount below is the cost of providing these			
(Monetized)	services.			
(2) Present				
Monetized Values	Direct & Indirect Costs Direct & Indirect Benefits			

	(a) N/A	(b) \$7,535,334
(3) Other Costs & Benefits (Non- Monetized)	No other costs or benefits.	
(4) Information Sources	Department of Social Services Finan System	icial Accounting and Analysis

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	The current regulation does not directly or indirectly impact small businesses.		
(2) Present Monetized Values	Direct & Indirect Costs (a) N/A	Direct & Indirect Benefits (b) N/A	
(3) Other Costs & Benefits (Non- Monetized)	No other costs or benefits.		
(4) Alternatives	N/A		
(5) Information Sources	N/A		

Changes to Number of Regulatory Requirements

For each individual VAC Chapter amended, repealed, or promulgated by this regulatory action, list (a) the initial requirement count, (b) the count of requirements that this regulatory package is adding, (c) the count of requirements that this regulatory package is reducing, (d) the net change in the number of requirements. This count should be based upon the text as written when this stage was presented for executive branch review. Five rows have been provided, add or delete rows as needed. In the last row, indicate the total number for each column.

Table 5: Total Number of Requirements

	Number of Requirements				
Chapter number	Initial Count Additions Subtractions Net Change				
TOTAL					